

DEPARTMENT OF VETERANS AFFAIRS Regional Office 1240 East Ninth Street Cleveland OH 44199

April 26, 2004

In Reply Refer To: 325/261 Information Letter 26-04-05

TO: All VA Lenders and Servicers

SUBJ: Paid in Full Notification of Guaranteed Loans and Loans Sold Under Title 38 CFR §36.4600

- 1. All lenders and holders of VA guaranteed loans are <u>required</u> to report to the Department of Veterans Affairs upon full satisfaction of such loans by payment or otherwise in accordance with VA Pamphlet 26-7 (Revised), VA Lender's Handbook, Chapter 3, Paragraph 3.12 and Title 38 CFR §36.4333.
- 2. In cases where the guaranty is evidenced by a Loan Guaranty Certificate, such certificate should be endorsed "Paid in Full", dated and signed by an authorized official of your company and returned to this office.
- 3. In addition, repayment in full of loans guaranteed for repurchase under the provisions of Title 38 CFR §36.4600 (VA Regulation 4600 loans) are to be reported to this office.
- 4. VA is requesting each lender review its portfolio to be sure that all VA guaranteed loans and VA Regulation 4600 loans which have been liquidated have been properly reported to this office.
- 5. Please make sure you use the 12-digit VA loan identification number, indicating the specific region where the home used to secure the loan is located, on all correspondence related to a particular loan.
- 6. A complete list of VA offices, states and their corresponding numbers is available upon request. If additional information is needed concerning these instructions, please call Mr. Mark Jamison, VA Loan Production Officer, at 1-800-729-5772, ext. 3959.

/s/

JAMES L. BRUBAKER, JR. Loan Guaranty Officer